

## DSB PRODUCT COMMITTEE MEETING MINUTES

**Meeting:** The 36<sup>th</sup> DSB Product Committee Meeting

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**Date:** 29-Aug-2017                      **Time:** 15.00 – 16.30 BST                      **Location:** Teleconference

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**Chairperson:** Sassan Danesh, DSB

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**In attendance:**

<p><b>Committee Members</b> Joseph Berardo, Intercontinental Exchange Ayala Truelove, Tradeweb Tia Ellerman, Citi Peter Gratwick, JP Morgan Trevor Mallinson, Bloomberg</p> <p><b>ANNA Observer</b> Emma Kalliomaki, ANNA Board</p>	<p><b>Regulators (Observers)</b> Takahiro Onojima, JSDA Eiichiro Fukase, JSDA</p> <p><b>DSB Secretariat / PMO</b> Tony Birrell, ANNA DSB Malavika Solanki, ANNA DSB Nathan Dagg, ANNA DSB</p>
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**Apologies:** Franz Rockermeier, Allianz Global Investors  
Stephen White, Fidelity  
Bill Stenning, Société Generale

**Absences:** Danielle Wissmar, GSAM

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No	Topics
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<b>1</b>	<b>Open Actions</b>
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- **Action 138:** Remain open
  - **Action 141:** Secretariat confirmed delivery timelines to the Non-Standard Product Definitions Taskforce during the first meeting – analysis to be complete by 15<sup>th</sup> September and implementation timelines to be published by 29<sup>th</sup> September. Action closed
  - **Action 142:** Bilateral discussions have taken place, DSB awaiting response from Reuters, remain open
  - **Action 143:** Bilateral discussions have taken place, DSB awaiting response from ISDA, remain open
  - **Action 144:** Bilateral discussions have taken place, DSB awaiting response from IHSMARKIT, remain open
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<b>2</b>	<b>Non-Standard Product Definitions Taskforce: Update</b>
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- Secretariat provided an update from initial Taskforce meeting held last week on Non-Standard product definitions
  - Secretariat advised that asset specific focus groups have been set up to address specific issues and report back into the Taskforce
  - Next meeting to be held Thursday 31<sup>st</sup> August
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<b>3</b>	<b>DSB Taskforce: Update</b>
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- Secretariat advised that DSB had provided mapping gaps to ISDA for Rates, Credit, FX and Equities
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- Next meeting is due to be held on 30<sup>th</sup> August, where timelines will be discussed once mappings are complete
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3      **AOB**

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- PC member raised a concern regarding the granularity of the Index enumeration list within the Credit Index templates
  - Member stated that the main concern was the development effort required to update the JSON template enumerations each time a new series or version were added by IHSMarkit
  - PC discussed various options to overcome this issue and the associated impacts
  - Chair advised the Product Committee that any changes at this late stage would need to be triggered by a very strong recommendation from the Product Committee to the DSB given the UAT change freeze and the short time for industry to make the change before go-live.
    - **Action:** Secretariat to document and circulate a list of amendment options and associated impacts available for the PC to review and vote on in the next two days
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Respectfully submitted,

DSB Secretariat

Minutes Approved on:

### Summary of Open Actions

<b>No</b>	<b>Actions</b>	<b>Owner</b>	<b>Target Date</b>
<b>138</b>	Secretariat to distribute the ISIN Status document to industry for feedback	DSB Sec	01-Sep-17
<b>142</b>	DSB to carry out discussion with Reuters regarding retrieving ticker level equity indices	DSB Sec	05-Sep-17
<b>143</b>	Secretariat to liaise with ISDA to agree index change workflow	DSB Sec	05-Sep-17
<b>144</b>	Secretariat to liaise with IHS Markit to agree index change workflow	DSB Sec	05-Sep-17
<b>145</b>	Secretariat to document and circulate a list of options available for the PC to review and vote on in the next two days (Credit Index enumerations)	DSB Sec	01-Sep-17